



REPUBLIC OF CYPRUS

MINISTRY  
OF AGRICULTURE NATURAL  
RESOURCES AND ENVIRONMENT



DEPARTMENT  
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28th of March, 2014

### LETTER OF GOOD STANDING

#### **Sagro Aquaculture Ltd**

Dear Sir,

Sagro Aquaculture Ltd. hatchery station has been a pioneer not only in Cyprus but also in the whole Mediterranean region, as it was one of the first fish hatchery stations that was able to produce sea-bream and sea-bass fry on a commercial scale.

The company has been active since 1983 and is operating within a very strict legislative framework. It holds all the relevant permits and complies with the provisions of the relative National and EU legislation as regards its operation, practices, animal welfare and animal health. Additionally the operation of the hatchery, its activities and practices are in line with the Code of Conduct for Responsible Fisheries of the Food and Agriculture Organization (FAO) of the United Nations (UN).

The company has been exporting fish fry for almost all the years of its operation to many different countries in the world with great results. It has been always a company with vision and innovative ideas and approaches by investing on several aspects of the relevant processes, including new larval rearing techniques, brood stock husbandry and management practices, live feed production and fry transportation systems.

As the main competent national authority for the licensing and monitoring of the aquaculture activities in Cyprus I would like to inform you that we have an excellent collaboration with the aforementioned company and throughout the years a great cooperation has been established between the two sides.

To this end I would like to assure you that my Department will continue to strictly monitor all the aquaculture activities in order to ensure compliance with all the relevant National and EU legislation. At the same time it can be said that Sagro Aquaculture Ltd is a very professional company and as a major key stakeholder I am sure that it will contribute in the further sustainable development of aquaculture both nationally and internationally.

I remain at your disposal for any clarification or further information that you may require.

Sincerely,



Vassilis Papadopoulos

Acting Director  
Department of Fisheries and Marine Research  
Ministry of Agriculture, Natural Resources and Environment  
Republic of Cyprus

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